

PT BANK PEMBANGUNAN DAERAH JAWA TIMUR TBK

("Company") Located in Surabaya

ANNOUNCEMENT

We hereby announced that in accordance with the approval of the Extraordinary General Meeting of Shareholders on January 29th 2016, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company is issuing new shares of series B as follows:

MESOP 2017	MESOP Phase I	MESOP Phase II
Implementation of MESOP	August 1 st 2017 - September 13 th 2017	
Number of Option Offered	3.160.300 share	31.774.500 share
Bid Price	Rp. 450 per share	Rp. 409 per share

Announcement of PMTHMETD result is on September 15th 2017

Surabaya July, 21st 2017 Board of Directors