



PT Bank Pembangunan Daerah Jawa Timur Tbk

Located in Surabaya

("Company")

THE IMPLEMENTATION RESULT ANNOUNCEMENT OF CAPITAL INCREASE  
WITHOUT PRE-EMPTIVE RIGHTS  
("PMTHMETD")

It is hereby announced that the Company has issued a new shares are the implementation result of the Management Employee Stock Option Plan (MESOP) in Window Exercise I year 2020 which is the last implementation period as follows :

Depositors	MESOP Phase	Exercised Price	Number of shares
Directors	Tahap II	Rp. 409	2.693.500
	Tahap III	Rp. 599	4.535.800
Head of Division	Tahap II	Rp. 409	-
	Tahap III	Rp. 599	1.983.300
Head of Sub Division	Tahap II	Rp. 409	470.400
	Tahap III	Rp. 599	2.071.800
Branch Leader	Tahap II	Rp. 409	-
	Tahap III	Rp. 599	1.372.700

Details of Implementation until the end of the Implementation Period :

In accordance with the approval of the MESOP Program at the 2014 Annual General Meeting of Shareholders, the Total MESOP Option Rights amounted to 105.915.000 shares.

Phase	Total Number of Shares	Number of shares traded	Remaining Option Rights that Are Not Transacted / Scorched (Shares)
I	31.774.500	31.774.500	-
II	31.774.500	31.774.500	-
III	42.366.000	34.264.100	8.101.900

which was held on February 3, 2020 until March 16, 2020. Funds which were obtained from the implementation of MESOP are going to be used as capital in the Company.

This information is made and addressed to the Shareholders in compliance with OJK Regulation No.14/POJK.04/2019 dated April 30, 2019 regarding Amendment to the Financial Services Authority Regulation Number 32 / POJK.04 / 2015 Regarding Capital Increase of a Public Company by Giving Pre-emptive Rights.

Surabaya, March 18<sup>th</sup> 2019

Board of Directors