



**PT Bank Pembangunan Daerah Jawa Timur Tbk**

Located in Surabaya  
("Company")

**ANNOUNCEMENT**

It is hereby announced that in accordance with the approval of the General Meeting of Shareholders on 20<sup>th</sup> February 2018, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company intends to issue new shares of B series with details as follows:

	<b>MESOP PHASE I</b>	<b>MESOP PHASE II</b>	<b>MESOP PHASE III</b>
Implementation of MESOP	February 1 <sup>st</sup> – March 18 <sup>th</sup> 2019		
Number of Option Offered	1,062,100 shares	3,953,900 shares	40,449,000 shares
Bid Price	Rp. 450/share	Rp. 409/share	Rp. 599/share

Announcement of PMTHMETD result is on : 20<sup>th</sup> March 2019

Surabaya, January 25<sup>th</sup> 2019

Board of Directors