



**PT Bank Pembangunan Daerah Jawa Timur Tbk**

Located in Surabaya  
("Company")

**ANNOUNCEMENT**

It is hereby announced that in accordance with the approval of the General Meeting of Shareholders on 31<sup>st</sup> January 2018, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company intends to issue new shares of B series with details as follows:

	<b>MESOP PHASE I</b>	<b>MESOP PHASE II</b>
Implementation of MESOP	February 1 <sup>st</sup> – March 15 <sup>th</sup> 2018	
Number of Option Offered	1,359,800 shares	5,282,800 shares
Bid Price	Rp. 450/share	Rp. 409/share

Announcement of PMTHMETD result is on : 19 Maret 2018

Surabaya, January 24<sup>th</sup> 2018

Board of Directors