



PT Bank Pembangunan Daerah Jawa Timur Tbk

Located in Surabaya
("Company")

ANNOUNCEMENT

It is hereby announced that in accordance with the approval of the Extraordinary General Meeting of Shareholders on 29th January 2016, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company intends to issue as much as 4.401.900 new shares of B series. The amount of share represents the amount of remaining option rights that has not been used in Phase I, with an exercise price of Rp. 450,- per share, and the implementation schedule as follows:

Implementation of Capital Increase without : 1st February 2017 - 14th March 2017
Preemptive Rights (PMTHMETD) Window Exercise
I on 2017 of Phase I

Notification of the Result of Implementation of : 16th March 2017
Capital Increase without Preemptive Rights
(PMTHMETD)

Surabaya, 25th January 2017

Board of Directors