

## PRESS RELEASE

### OFFICIAL SOCIALIZED, BANK JATIM APPOINTED AS HOST IN BPD TRANSFORMATION PROGRAM

Surabaya, September 7<sup>th</sup>, 2015 - After officially launched by the President of the Republic of Indonesia Joko Widodo on May 26<sup>th</sup>, 2015 - the Regional Development Bank (Bank Pembangunan Daerah/BPD) Transformation Program has now entered the stage of socialization. At the Head Office of **bankjatim** located at Basuki Rachmat street 98-104 Surabaya (7/9).

PT Bank Pembangunan Daerah Jawa Timur Tbk (**bankjatim**) is believed to be a host on the socialization of BPD transformation program. BPD transformation program is a joint program of the Financial Services Authority (Otoritas Jasa Keuangan/OJK), the Association of Regional Development Bank (Asosiasi Bank Pembangunan Daerah/Asbanda) and the Ministry of Internal Country (Kementerian Dalam Negeri) which aim to make BPD competitive, to grow stronger and contribute to the region development.

Through the theme "Socialization of Regional Development Bank Transformation Program into Strong, Competitive and Contributive Bank for Regional Development", this work meeting also invited shareholders and stakeholders throughout Indonesia.

To make the BPD as Strong, Competitive and Contributive Banks for Regional Development into reality, it was set six strategies in the transformation of the BDP to increase the effectiveness of BPD business processes entirely, including product development, service management, development, marketing, network management, portfolio management, also strengthening liquidity and capital.

Those sixth strategies will be developed, coordinated and synergized by BPD Strategic Group so as to create the efficiency and effectiveness of business and risk management both at Group level and in each BPD. Each of which is incorporated in the BPD Strategic Group remains independent, yet synergize in the development and platforms (systems) business operations.

It is expected that the BPD Transformation socialization will improve the understanding and support of all stakeholders, especially the Board of Commissioners and Board of Directors of BPD throughout Indonesia as well as Local Government and Parliament in the implementation of the BPD transformation program to run continuously and manifested effectively in accordance with the roadmap and plans drawn up.

President Director **bankjatim**, R. Soeroso said that all efforts made by the Government in transforming BPD into powerful banks in national banking industry should be appreciated and fully supported by the entire BPD individuals in the country.

"It's time for Regional Development Bank to rise and shows its existence. With the transformation of BPD, it is expected that all individual are capable to synergize in bringing the vision and mission together not only for the region but more than that, which is to enhance to the national economy" R. Soeroso said.

For **bankjatim**, an active involvement in the success of the BPD transformation program is a commitment of the work program under the leadership of R. Soeroso which strongly supports the efforts of synergy between institutions, so that economic growth and development can be carried well.

**PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk**

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