

INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2018 PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk

The Board of Directors of PT Bank Pembangunan Daerah Jawa Timur Tbk ("The Company"), hereby invites all shareholders of the Company to attend the Annual General Meeting of Shareholders Financial Year 2018 ("The Meeting"), which will be held on:

Day, Date : Friday, April 26, 2019

Venue : Bromo Room 5th Floor, Bank Jatim Main Office

Jl. Basuki Rachmad 98-104, Surabaya

Time : 08.00 Indonesia Western Standard Time (WIB) – End

The Meeting Agendas are as follows:

- Approval of the Annual Report regarding the state and the running of the Company during Financial Year 2018, including the Report of the Board of Commissioners Supervisory Duties during the Financial Year 2018 and the Ratification of the Company's Financial Statements for Financial Year 2018;
- 2. Determination of the Use of the Company's Net Profit Financial Year 2018, including bonus for employees as well as Remuneration for the Directors and Board of Commissioners;
- 3. Authorize the Board of Commissioners to Appoint a Public Accounting Firm in Auditing the Company's Financial Statements for Financial Year 2019;
- 4. Authorize the Board of Commissioners to make adjustment of the Company's Capital, which hereby changes the Article 4 of Articles of Association in the connection with the implementation of Management and Employee Stock Options Plan (MESOP);
- 5. Approval of plan to conduct Share Repurchase (Buyback) in the context of Long Term Incentive Implementation;
- 6. Changes in the Composition of Company's Management;

Explanation of the Meeting Agendas:

- Agenda 1,2 ,3, which are required in the Company's Annual General Meeting of Shareholders according to the Articles of Association, Financial Service Authority's (FSA/OJK) Regulation No. 32/POJK.04/2014 and Republic of Indonesia's Law No. 40 Year 2007 in terms of the Limited Liability Company;
- Agenda 4, which is the Authorization to the Board of Commissioners to make adjustment on Article 4 of the Company's Articles of Association as regulated in the Article 41 paragraph (2) of Limited Liability Company Law No. 40 Year 2007, related to the issuance implementation of new shares in the context of Management and Employee Stock Options Plan (MESOP), which has been approved within the Annual General Meeting of Shareholders Financial Year 2014 on April 8, 2015;
- Agenda 5, which is the Company's plan to conduct Share Repurchase (Buyback) in the context of remuneration implementation in the form of variable, which is shares in Long Term Incentive

- Program as stipulated on FSA regulation No. 45/POJK.03/2015 regarding the Implementation of Good Corporate Governance (GCG) in terms of Remuneration Distribution for Commercial Banks;
- Agenda 6, which relates to changes in the composition of company's management, members of the Board of Directors and Board of Sharia Supervisors as the length of service has been completed and the appointment of their successors;

Notes:

- 1. The Shareholders of the Company, which are entitled to be present or be presented at the meeting are those whose name are recorded in the Shareholders Register of the Company and or the Company share owners of the sub-accounts in The Central Securities Depository (KSEI) in the closing of the Shares Trading in Indonesia Stock Exchange (IDX) on April 2, 2019;
- 2. Meeting materials are available in the Company's main office since the day of notice until the day of meeting and also can be accessed on Company website www.bankjatim.co.id;
- 3. Shareholders who are not able to attend the meeting may be represented by proxies, Board of Directors, Board of Commissioners and Company Employees may act as proxy of shareholders at the meeting, but their vote will not count on Voting Section;
- 4. All the Letters of Authority, which have been filled must be received by the Company through Company's Securities Administration Bureau (BAE) Office PT Datindo Entrycom with the address in Jl. Hayam Wuruk No. 28, Jakarta 10120, at the latest on April 23, 2019 at 16.00 IWST.
- 5.
- a. The Company's Shareholders or their proxies who are going to attend the meeting are required to submit copies of their identity cards (KTP) or other forms of identification either the ones who are authorizing or authorized to the Company's meeting registration officer before entering the meeting room;
- b. For Shareholders who are in the form of legal entity are required to bring the copies of their latest articles of association and the latest composition of management structure.
- 6. In order to ensure the orderliness of the Meeting, Shareholders of Comany or their certified proxies are required to be present at the venue of the Meeting at least 30 (thirty) minutes before the commencement of the Meeting.

Surabaya, April 4, 2019

PT Bank Pembangunan Daerah Jawa Timur Tbk

The Board of Directors













