

PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk

("Company") Located in Surabaya

THE IMPLEMENTATION RESULT ANNOUNCEMENT OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS ("PMTHMETD")

It is hereby announced that the Company has issued a new shares are the implementation result of the Management Employee Stock Option Plan (MESOP) in Window Exercise I year 2018 as follows:

- Phase I of 297.700 shares with a nominal value of Rp 450,- per share
- Phase II of 963.500 shares with a nominal value of Rp 409,- per share

which was held on February 1, 2018 until March 15, 2018. Funds which were obtained from the implementation of MESOP are going to be used as capital in the Company.

This information is made and addressed to the Shareholders in compliance with OJK Regulation No. 38/POJK.04/2014 dated December 29, 2014 regarding PMTHMETD.

Surabaya,

Directors